

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Cash PPB	171,151.63	339,417.04	510,568.67
100501 - Cash Debit Card	1,122.78	0.00	1,122.78
<b>TOTAL CASH</b>	<b>172,274.41</b>	<b>339,417.04</b>	<b>511,691.45</b>
<b>DUE (TO)/FROM</b>			
111200 - Due (To)/From Current Year	(56,286.00)	56,286.00	0.00
<b>TOTAL DUE TO/FROM</b>	<b>(56,286.00)</b>	<b>56,286.00</b>	<b>0.00</b>
<b>NET</b>	<b>115,988.41</b>	<b>395,703.04</b>	<b>511,691.45</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	23,249.43	0.00	23,249.43
130200 - Allowance for Bad Debt Current	(2,227.00)	0.00	(2,227.00)
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>21,022.43</b>	<b>0.00</b>	<b>21,022.43</b>
<b>OTHER CURRENT ASSETS</b>			
150100 - Prepaid Deposit	935.00	0.00	935.00
150200 - Prepaid Expense	387.00	0.00	387.00
150300 - Prepaid Insurance	20,307.00	0.00	20,307.00
<b>TOTAL OTHER CURRENT ASSET</b>	<b>21,629.00</b>	<b>0.00</b>	<b>21,629.00</b>
<b>FIXED ASSETS</b>			
160100 - Furniture & Fixtures	6,088.83	0.00	6,088.83
160200 - Equipment	1,804.71	0.00	1,804.71
160900 - Accumulated Depreciation	(5,885.51)	0.00	(5,885.51)
<b>TOTAL FIXED ASSETS</b>	<b>2,008.03</b>	<b>0.00</b>	<b>2,008.03</b>
<b>TOTAL ASSETS</b>	<b>160,647.87</b>	<b>395,703.04</b>	<b>556,350.91</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	65,237.50	0.00	65,237.50
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>65,237.50</b>	<b>0.00</b>	<b>65,237.50</b>
<b>OTHER PAYABLES</b>			
210400 - Other Payable	1,305.23	0.00	1,305.23
<b>TOTAL OTHER PAYABLES</b>	<b>1,305.23</b>	<b>0.00</b>	<b>1,305.23</b>
<b>TOTAL LIABILITIES</b>	<b>66,542.73</b>	<b>0.00</b>	<b>66,542.73</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301100 - Working Capital	(257,862.05)	0.00	(257,862.05)
301200 - Retained Earnings	(182,849.25)	806,193.64	623,344.39
301300 - Inter Fund Transfers	467,693.26	(467,693.26)	0.00
Current Earnings	67,123.18	57,202.66	124,325.84
<b>TOTAL EQUITY</b>	<b>94,105.14</b>	<b>395,703.04</b>	<b>489,808.18</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>160,647.87</b>	<b>395,703.04</b>	<b>556,350.91</b>

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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
115,903	115,905	(2)	1.400100	231,807	231,810	(3)	1,390,873
(28,143)	(28,143)	0	1.410900	(56,286)	(56,286)	0	(337,733)
<b>87,760</b>	<b>87,762</b>	<b>(2)</b>		<b>175,521</b>	<b>175,524</b>	<b>(3)</b>	<b>1,053,140</b>
<b>OTHER OPERATING REVENUE</b>							
520	0	520	1.420100	820	0	820	0
149	0	149	1.420300	290	0	290	0
40	0	40	1.445300	435	0	435	0
25	0	25	1.445500	25	0	25	0
4,394	0	4,394	1.445700	4,394	0	4,394	0
2,749	999	1,750	1.445800	2,749	1,998	751	12,000
0	85	(85)	1.455600	150	170	(20)	1,030
<b>7,876</b>	<b>1,084</b>	<b>6,792</b>		<b>8,862</b>	<b>2,168</b>	<b>6,694</b>	<b>13,030</b>
<b>95,637</b>	<b>88,846</b>	<b>6,791</b>		<b>184,383</b>	<b>177,692</b>	<b>6,691</b>	<b>1,066,170</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
(346)	0	346	1.500100	0	0	0	0
497	1,813	1,316	1.500200	805	3,626	2,821	21,760
257	1,521	1,264	1.500300	557	3,042	2,485	18,270
4,569	1,555	(3,014)	1.500705	4,819	3,110	(1,709)	18,660
0	1,083	1,083	1.500910	0	2,166	2,166	13,000
0	311	311	1.501310	0	622	622	3,750
0	416	416	1.502100	0	832	832	5,000
165	156	(9)	1.502300	165	312	147	1,890
0	666	666	1.502505	0	1,332	1,332	8,000
0	61	61	1.503500	0	122	122	770
0	501	501	1.503700	125	1,002	877	6,070
<b>5,141</b>	<b>8,083</b>	<b>2,942</b>		<b>6,470</b>	<b>16,166</b>	<b>9,696</b>	<b>97,170</b>
<b>FIRE ENTRY SECURITY SYSTEMS &amp; SERVICES</b>							
0	258	258	1.555500	0	516	516	3,100
175	0	(175)	1.555700	350	0	(350)	0
<b>175</b>	<b>258</b>	<b>83</b>		<b>350</b>	<b>516</b>	<b>166</b>	<b>3,100</b>
<b>RECREATION FACILITIES</b>							
0	0	0	1.600100	0	0	0	4,920
0	0	0	1.600600	0	0	0	2,900
375	456	81	1.620100	400	1,311	911	4,500
<b>375</b>	<b>456</b>	<b>81</b>		<b>400</b>	<b>1,311</b>	<b>911</b>	<b>12,320</b>
<b>TOTAL RECREATION FACILITIES</b>							
4,110	4,477	367	1.700100	8,220	8,954	734	53,750
30	821	791	1.700150	30	1,642	1,612	9,890
1,398	41	(1,357)	1.700250	1,398	82	(1,316)	500
0	0	0	1.700500	0	0	0	4,000
0	0	0	1.700900	0	0	0	18,100
6,871	8,665	1,794	1.701500	17,671	17,330	(341)	52,000
<b>12,410</b>	<b>14,004</b>	<b>1,594</b>		<b>27,320</b>	<b>28,008</b>	<b>688</b>	<b>138,240</b>
<b>UTILITIES</b>							
1,812	1,962	150	1.800100	3,386	3,639	253	18,820
15,194	14,175	(1,019)	1.800300	28,877	27,469	(1,408)	192,060
3,607	4,050	443	1.800855	7,229	8,100	871	48,620
<b>20,614</b>	<b>20,187</b>	<b>(427)</b>		<b>39,493</b>	<b>39,208</b>	<b>(285)</b>	<b>259,500</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
3,398	3,142	(256)	1.900100	6,797	9,337	2,540	40,780
715	780	65	1.900330	1,215	1,560	345	9,360
144	665	521	1.900400	773	1,330	557	8,000
0	(332)	(332)	1.900500	0	(664)	(664)	(4,000)
0	116	116	1.900600	0	232	232	1,400
0	28,920	28,920	1.900700	22,810	54,878	32,068	400,000
0	0	0	1.900900	0	0	0	3,000
0	0	0	1.901500	51	250	199	2,000
229	366	137	1.902200	572	597	25	2,500
75	100	25	1.902800	150	200	50	1,200
101	0	(101)	1.903300	101	0	(101)	0
75	499	424	1.904999	750	998	248	6,000
<b>4,738</b>	<b>34,256</b>	<b>29,518</b>		<b>33,218</b>	<b>68,718</b>	<b>35,500</b>	<b>470,240</b>
<b>SALARIES</b>							
2,175	6,082	3,907	1.910100	6,578	12,164	5,587	73,000

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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget	
216	665	449	1.911100	Wages/Sal - Employer Taxes	653	1,330	677	8,000
321	131	(190)	1.911200	Wages/Sal - Payroll Processing	321	262	(59)	1,590
0	251	251	1.911300	Wages - Workers Comp	458	502	44	3,010
2,000	0	(2,000)	1.911400	Contract Labor	2,000	0	(2,000)	0
<u>4,712</u>	<u>7,129</u>	<u>2,417</u>		<b>TOTAL SALARIES EXPENSE</b>	<b>10,009</b>	<b>14,258</b>	<b>4,249</b>	<b>85,600</b>
<u>48,164</u>	<u>84,373</u>	<u>36,209</u>		<b>TOTAL OPERATING EXPENSES</b>	<b>117,260</b>	<b>168,185</b>	<b>50,925</b>	<b>1,066,170</b>
<u>47,472</u>	<u>4,473</u>	<u>42,999</u>		<b>NET OPERATING INCOME/(LOSS)</b>	<b>67,123</b>	<b>9,507</b>	<b>57,616</b>	<b>0</b>