

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Cash PPB	40,911.79	338,493.27	379,405.06
100200 - First Citizens Bank	0.00	7.11	7.11
100500 - Petty Cash	600.00	0.00	600.00
100501 - Cash Debit Card	499.26	0.00	499.26
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TOTAL CASH	42,011.05	338,500.38	380,511.43
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NET	42,011.05	338,500.38	380,511.43
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	20,051.00	0.00	20,051.00
130200 - Allowance for Bad Debt Current	(2,227.00)	0.00	(2,227.00)
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TOTAL ACCOUNTS RECEIVABLE	17,824.00	0.00	17,824.00
OTHER CURRENT ASSETS			
150100 - Prepaid Deposit	935.00	0.00	935.00
150200 - Prepaid Expense	387.00	0.00	387.00
150300 - Prepaid Insurance	20,307.00	0.00	20,307.00
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TOTAL OTHER CURRENT ASSET	21,629.00	0.00	21,629.00
FIXED ASSETS			
160100 - Furniture & Fixtures	6,088.83	0.00	6,088.83
160200 - Equipment	1,804.71	0.00	1,804.71
160900 - Accumulated Depreciation	(5,885.51)	0.00	(5,885.51)
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TOTAL FIXED ASSETS	2,008.03	0.00	2,008.03
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TOTAL ASSETS	83,472.08	338,500.38	421,972.46
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LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	55,619.31	0.00	55,619.31
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TOTAL ACCOUNTS PAYABLE	55,619.31	0.00	55,619.31
OTHER PAYABLES			
210400 - Other Payable	870.81	0.00	870.81
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TOTAL OTHER PAYABLES	870.81	0.00	870.81
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TOTAL LIABILITIES	56,490.12	0.00	56,490.12
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EQUITY			
FUND BALANCES			
301100 - Working Capital	(257,862.05)	0.00	(257,862.05)
301200 - Retained Earnings	(134,111.17)	610,608.95	476,497.78
301300 - Inter Fund Transfers	467,693.26	(467,693.26)	0.00
Current Earnings	(48,738.08)	195,584.69	146,846.61
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TOTAL EQUITY	26,981.96	338,500.38	365,482.34
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TOTAL LIABILITIES & EQUITY	83,472.08	338,500.38	421,972.46
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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
105,367	105,371	(4)	1.400100	1,264,399	1,264,430	(31)	1,264,430
(25,858)	(25,872)	14	1.410900	(310,296)	(310,310)	14	(310,310)
79,509	79,499	10		954,103	954,120	(17)	954,120
TOTAL OPERATING ASSESSMENTS							
OTHER OPERATING REVENUE							
440	0	440	1.420100	6,160	0	6,160	0
139	0	139	1.420300	1,460	0	1,460	0
500	0	500	1.445100	1,230	0	1,230	0
40	0	40	1.445300	520	0	520	0
25	0	25	1.445500	355	0	355	0
0	0	0	1.445700	7,017	0	7,017	0
1,289	1,052	237	1.445800	15,276	12,580	2,696	12,580
0	0	0	1.446125	165	0	165	0
0	104	(104)	1.455600	1,425	1,160	265	1,160
2,434	1,156	1,278		33,607	13,740	19,867	13,740
81,942	80,655	1,287		987,709	967,860	19,849	967,860
TOTAL OPERATING REVENUE							
OPERATING EXPENSES							
BUILDING							
0	0	0	1.500100	431	0	(431)	0
487	1,375	888	1.500200	18,569	16,500	(2,069)	16,500
827	1,647	820	1.500300	21,830	19,610	(2,220)	19,610
350	2,500	2,150	1.500705	14,859	30,000	15,141	30,000
0	87	87	1.501310	3,025	1,000	(2,025)	1,000
4,209	637	(3,572)	1.502105	8,218	7,600	(618)	7,600
239	123	(116)	1.502300	1,544	1,410	(134)	1,410
0	24	24	1.503500	701	200	(501)	200
125	272	147	1.503700	4,075	3,000	(1,075)	3,000
6,237	6,665	428		73,252	79,320	6,068	79,320
TOTAL BUILDING EXPENSES							
FIRE ENTRY SECURITY SYSTEMS & SERVICES							
75	0	(75)	1.545025	75	0	(75)	0
175	261	86	1.555700	3,093	3,000	(93)	3,000
250	261	11		3,168	3,000	(168)	3,000
TOTAL FIRE ENTRY SECURITY SYS & SRVS							
RECREATION FACILITIES							
0	4	4	1.600100	6,516	4,780	(1,736)	4,780
0	0	0	1.600600	996	2,900	1,904	2,900
310	344	34	1.620100	4,849	4,500	(349)	4,500
310	348	38		12,361	12,180	(181)	12,180
TOTAL RECREATION FACILITIES							
GROUNDS							
4,110	3,761	(349)	1.700100	51,906	45,000	(6,906)	45,000
0	356	356	1.700150	6,398	4,140	(2,258)	4,140
0	87	87	1.700250	0	1,000	1,000	1,000
0	0	0	1.700500	2,385	2,500	115	2,500
876	3	(873)	1.700900	16,800	13,700	(3,100)	13,700
2,194	10,175	7,981	1.701500	39,970	61,000	21,030	61,000
7,180	14,382	7,202		117,458	127,340	9,882	127,340
TOTAL GROUNDS EXPENSE							
UTILITIES							
1,064	1,063	(1)	1.800100	17,943	15,000	(2,943)	15,000
13,809	15,057	1,248	1.800300	201,185	190,000	(11,185)	190,000
3,607	3,343	(264)	1.800855	46,295	39,940	(6,355)	39,940
18,480	19,463	983		265,423	244,940	(20,483)	244,940
TOTAL UTILITIES EXPENSE							
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
3,299	3,312	13	1.900100	42,793	39,590	(3,203)	39,590
700	0	(700)	1.900330	7,560	0	(7,560)	0
139	551	412	1.900400	8,943	6,480	(2,463)	6,480
(149)	(435)	(286)	1.900500	26	(5,000)	(5,026)	(5,000)
600	0	(600)	1.900600	1,523	0	(1,523)	0
46,122	32,023	(14,099)	1.900700	406,965	384,100	(22,865)	384,100
0	0	0	1.900900	2,400	3,300	900	3,300
0	0	0	1.901500	2,242	2,000	(242)	2,000
125	0	(125)	1.901700	215	0	(215)	0
211	174	(37)	1.902200	6,689	2,000	(4,689)	2,000
75	100	25	1.902800	975	1,200	225	1,200
0	0	0	1.903200	15	0	(15)	0
0	0	0	1.903300	21	0	(21)	0
75	337	262	1.904999	6,222	4,000	(2,222)	4,000
51,198	36,062	(15,136)		486,588	437,670	(48,918)	437,670
TOTAL GENERAL ADMIN EXP							

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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
			SALARIES				
6,634	4,474	(2,160)	1.910100 Wages/Sal - Manager	64,512	53,600	(10,912)	53,600
619	449	(170)	1.911100 Wages/Sal - Employer Taxes	6,142	5,300	(842)	5,300
151	136	(15)	1.911200 Wages/Sal - Payroll Processing	1,704	1,500	(204)	1,500
458	249	(209)	1.911300 Wages - Workers Comp	2,964	3,010	46	3,010
460	0	(460)	1.911400 Contract Labor	2,875	0	(2,875)	0
<u>8,322</u>	<u>5,308</u>	<u>(3,014)</u>	TOTAL SALARIES EXPENSE	<u>78,197</u>	<u>63,410</u>	<u>(14,787)</u>	<u>63,410</u>
<u>91,977</u>	<u>82,489</u>	<u>(9,488)</u>	TOTAL OPERATING EXPENSES	<u>1,036,448</u>	<u>967,860</u>	<u>(68,588)</u>	<u>967,860</u>
<u>(10,035)</u>	<u>(1,834)</u>	<u>(8,201)</u>	NET OPERATING INCOME/(LOSS)	<u>(48,738)</u>	<u>0</u>	<u>(48,738)</u>	<u>0</u>