

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Cash PPB	173,879.19	226,724.99	400,604.18
100200 - First Citizens Bank	0.00	7.11	7.11
100500 - Petty Cash	600.00	0.00	600.00
100501 - Cash Debit Card	3,171.51	0.00	3,171.51
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TOTAL CASH	177,650.70	226,732.10	404,382.80
DUE (TO)/FROM			
111200 - Due (To)/From Current Year	(51,716.00)	51,716.00	0.00
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TOTAL DUE TO/FROM	(51,716.00)	51,716.00	0.00
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NET	125,934.70	278,448.10	404,382.80
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	14,616.56	0.00	14,616.56
130200 - Allowance for Bad Debt Current	(2,227.00)	0.00	(2,227.00)
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TOTAL ACCOUNTS RECEIVABLE	12,389.56	0.00	12,389.56
OTHER CURRENT ASSETS			
150100 - Prepaid Deposit	935.00	0.00	935.00
150200 - Prepaid Expense	387.00	0.00	387.00
150300 - Prepaid Insurance	20,307.00	0.00	20,307.00
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TOTAL OTHER CURRENT ASSET	21,629.00	0.00	21,629.00
FIXED ASSETS			
160100 - Furniture & Fixtures	6,088.83	0.00	6,088.83
160200 - Equipment	1,804.71	0.00	1,804.71
160900 - Accumulated Depreciation	(5,885.51)	0.00	(5,885.51)
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TOTAL FIXED ASSETS	2,008.03	0.00	2,008.03
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TOTAL ASSETS	161,961.29	278,448.10	440,409.39
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LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	55,580.70	0.00	55,580.70
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TOTAL ACCOUNTS PAYABLE	55,580.70	0.00	55,580.70
OTHER PAYABLES			
210400 - Other Payable	870.81	0.00	870.81
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TOTAL OTHER PAYABLES	870.81	0.00	870.81
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TOTAL LIABILITIES	56,451.51	0.00	56,451.51
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EQUITY			
FUND BALANCES			
301100 - Working Capital	(257,862.05)	0.00	(257,862.05)
301200 - Retained Earnings	(134,111.17)	610,608.95	476,497.78
301300 - Inter Fund Transfers	467,693.26	(467,693.26)	0.00
Current Earnings	29,789.74	135,532.41	165,322.15
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TOTAL EQUITY	105,509.78	278,448.10	383,957.88
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TOTAL LIABILITIES & EQUITY	161,961.29	278,448.10	440,409.39
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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget	
931	441	(490)	1.911100	Wages/Sal - Employer Taxes	3,980	3,528	(452)	5,300
302	124	(178)	1.911200	Wages/Sal - Payroll Processing	1,226	992	(234)	1,500
0	251	251	1.911300	Wages - Workers Comp	1,590	2,008	418	3,010
180	0	(180)	1.911400	Contract Labor	180	0	(180)	0
<u>11,091</u>	<u>5,282</u>	<u>(5,809)</u>		TOTAL SALARIES EXPENSE	48,458	42,256	(6,202)	63,410
<u>80,874</u>	<u>81,933</u>	<u>1,059</u>		TOTAL OPERATING EXPENSES	628,826	640,534	11,708	967,860
<u>11</u>	<u>(1,278)</u>	<u>1,289</u>		NET OPERATING INCOME/(LOSS)	29,790	4,706	25,084	0