

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Cash PPB	257,370.39	127,576.75	384,947.14
100200 - First Citizens Bank	0.00	7.11	7.11
100500 - Petty Cash	600.00	0.00	600.00
100501 - Cash Debit Card	2,158.24	0.00	2,158.24
TOTAL CASH	260,128.63	127,583.86	387,712.49
DUE (TO)/FROM			
111200 - Due (To)/From Current Year	(207,617.75)	207,617.75	0.00
TOTAL DUE TO/FROM	(207,617.75)	207,617.75	0.00
NET	52,510.88	335,201.61	387,712.49
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	19,382.40	0.00	19,382.40
130200 - Allowance for Bad Debt Current	(2,227.00)	0.00	(2,227.00)
TOTAL ACCOUNTS RECEIVABLE	17,155.40	0.00	17,155.40
OTHER CURRENT ASSETS			
150100 - Prepaid Deposit	935.00	0.00	935.00
150200 - Prepaid Expense	387.00	0.00	387.00
150300 - Prepaid Insurance	20,307.00	0.00	20,307.00
159500 - Clearing	105.00	0.00	105.00
TOTAL OTHER CURRENT ASSET	21,734.00	0.00	21,734.00
FIXED ASSETS			
160100 - Furniture & Fixtures	6,088.83	0.00	6,088.83
160200 - Equipment	1,804.71	0.00	1,804.71
160900 - Accumulated Depreciation	(5,885.51)	0.00	(5,885.51)
TOTAL FIXED ASSETS	2,008.03	0.00	2,008.03
TOTAL ASSETS	93,408.31	335,201.61	428,609.92
LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	55,521.01	0.00	55,521.01
TOTAL ACCOUNTS PAYABLE	55,521.01	0.00	55,521.01
OTHER PAYABLES			
210400 - Other Payable	870.81	0.00	870.81
TOTAL OTHER PAYABLES	870.81	0.00	870.81
TOTAL LIABILITIES	56,391.82	0.00	56,391.82
EQUITY			
FUND BALANCES			
301100 - Working Capital	(257,862.05)	0.00	(257,862.05)
301200 - Retained Earnings	(134,111.17)	610,608.95	476,497.78
301300 - Inter Fund Transfers	467,693.26	(467,693.26)	0.00
Current Earnings	(38,703.55)	192,285.92	153,582.37
TOTAL EQUITY	37,016.49	335,201.61	372,218.10
TOTAL LIABILITIES & EQUITY	93,408.31	335,201.61	428,609.92

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
105,367	105,369	(2)	1.400100	1,159,032	1,159,059	(27)	1,264,430
(25,858)	(25,858)	0	1.410900	(284,438)	(284,438)	0	(310,310)
79,509	79,511	(2)		874,594	874,621	(27)	954,120
TOTAL OPERATING ASSESSMENTS							
OTHER OPERATING REVENUE							
680	0	680	1.420100	5,720	0	5,720	0
159	0	159	1.420300	1,320	0	1,320	0
0	0	0	1.445100	730	0	730	0
(340)	0	(340)	1.445300	480	0	480	0
0	0	0	1.445500	330	0	330	0
0	0	0	1.445700	7,017	0	7,017	0
615	1,048	(433)	1.445800	13,986	11,528	2,458	12,580
0	0	0	1.446125	165	0	165	0
225	96	129	1.456600	1,425	1,056	369	1,160
1,339	1,144	195		31,173	12,584	18,589	13,740
80,848	80,655	193		905,767	887,205	18,562	967,860
TOTAL OPERATING REVENUE							
OPERATING EXPENSES							
BUILDING							
431	0	(431)	1.500100	431	0	(431)	0
0	1,375	1,375	1.500200	18,082	15,125	(2,957)	16,500
2,293	1,633	(660)	1.500300	21,003	17,963	(3,040)	19,610
800	2,500	1,700	1.500705	14,509	27,500	12,991	30,000
0	83	83	1.501310	3,025	913	(2,112)	1,000
0	633	633	1.502105	4,009	6,963	2,954	7,600
0	117	117	1.502300	1,305	1,287	(18)	1,410
0	16	16	1.503500	701	176	(525)	200
285	248	(37)	1.503700	3,950	2,728	(1,222)	3,000
3,809	6,605	2,796		67,014	72,655	5,641	79,320
TOTAL BUILDING EXPENSES							
FIRE ENTRY SECURITY SYSTEMS & SERVICES							
175	249	74	1.555700	2,918	2,739	(179)	3,000
175	249	74		2,918	2,739	(179)	3,000
TOTAL FIRE ENTRY SECURITY SYS & SRVS							
RECREATION FACILITIES							
0	0	0	1.600100	6,516	4,776	(1,740)	4,780
0	0	0	1.600600	996	2,900	1,904	2,900
310	325	15	1.620100	4,538	4,156	(382)	4,500
310	325	15		12,051	11,832	(219)	12,180
TOTAL RECREATION FACILITIES							
GROUNDS							
4,110	3,749	(361)	1.700100	47,796	41,239	(6,557)	45,000
0	344	344	1.700150	6,398	3,784	(2,614)	4,140
0	83	83	1.700250	0	913	913	1,000
0	0	0	1.700500	2,385	2,500	115	2,500
172	0	(172)	1.700900	15,924	13,697	(2,227)	13,700
10,188	10,165	(23)	1.701500	37,776	50,825	13,049	61,000
14,469	14,341	(128)		110,278	112,958	2,680	127,340
TOTAL GROUNDS EXPENSE							
UTILITIES							
1,573	1,052	(521)	1.800100	16,879	13,937	(2,942)	15,000
19,098	15,045	(4,053)	1.800300	187,376	174,943	(12,433)	190,000
3,588	3,327	(261)	1.800855	42,688	36,597	(6,091)	39,940
24,259	19,424	(4,835)		246,944	225,477	(21,467)	244,940
TOTAL UTILITIES EXPENSE							
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
3,299	3,298	(1)	1.900100	39,494	36,278	(3,216)	39,590
0	0	0	1.900330	6,860	0	(6,860)	0
783	539	(244)	1.900400	8,804	5,929	(2,875)	6,480
0	(415)	(415)	1.900500	175	(4,565)	(4,740)	(5,000)
0	0	0	1.900600	923	0	(923)	0
1,013	32,007	30,994	1.900700	360,843	352,077	(8,766)	384,100
0	0	0	1.900900	2,400	3,300	900	3,300
11	250	239	1.901500	2,242	2,000	(242)	2,000
0	0	0	1.901700	90	0	(90)	0
623	166	(457)	1.902200	6,477	1,826	(4,651)	2,000
75	100	25	1.902800	900	1,100	200	1,200
0	0	0	1.903200	15	0	(15)	0
0	0	0	1.903300	21	0	(21)	0
75	333	258	1.904999	6,147	3,663	(2,484)	4,000
5,879	36,278	30,399		435,391	401,608	(33,783)	437,670
TOTAL GENERAL ADMIN EXP							
SALARIES							

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
5,070	4,466	(604)	1.910100	57,879	49,126	(8,753)	53,600
473	441	(32)	1.911100	5,523	4,851	(672)	5,300
155	124	(31)	1.911200	1,553	1,364	(189)	1,500
458	251	(207)	1.911300	2,506	2,761	255	3,010
850	0	(850)	1.911400	2,415	0	(2,415)	0
7,006	5,282	(1,724)	TOTAL SALARIES EXPENSE	69,876	58,102	(11,774)	63,410
55,907	82,504	26,597	TOTAL OPERATING EXPENSES	944,471	885,371	(59,100)	967,860
24,941	(1,849)	26,790	NET OPERATING INCOME/(LOSS)	(38,704)	1,834	(40,538)	0