

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Cash PPB	99,120.73	338,836.92	437,957.65
100200 - First Citizens Bank	0.00	7.11	7.11
100500 - Petty Cash	600.00	0.00	600.00
100501 - Cash Debit Card	552.78	0.00	552.78
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TOTAL CASH	100,273.51	338,844.03	439,117.54
DUE (TO)/FROM			
111200 - Due (To)/From Current Year	(28,143.00)	28,143.00	0.00
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TOTAL DUE TO/FROM	(28,143.00)	28,143.00	0.00
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NET	72,130.51	366,987.03	439,117.54
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	20,414.17	0.00	20,414.17
130200 - Allowance for Bad Debt Current	(2,227.00)	0.00	(2,227.00)
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TOTAL ACCOUNTS RECEIVABLE	18,187.17	0.00	18,187.17
OTHER CURRENT ASSETS			
150100 - Prepaid Deposit	935.00	0.00	935.00
150200 - Prepaid Expense	387.00	0.00	387.00
150300 - Prepaid Insurance	20,307.00	0.00	20,307.00
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TOTAL OTHER CURRENT ASSET	21,629.00	0.00	21,629.00
FIXED ASSETS			
160100 - Furniture & Fixtures	6,088.83	0.00	6,088.83
160200 - Equipment	1,804.71	0.00	1,804.71
160900 - Accumulated Depreciation	(5,885.51)	0.00	(5,885.51)
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TOTAL FIXED ASSETS	2,008.03	0.00	2,008.03
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TOTAL ASSETS	113,954.71	366,987.03	480,941.74
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LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	66,451.15	0.00	66,451.15
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TOTAL ACCOUNTS PAYABLE	66,451.15	0.00	66,451.15
OTHER PAYABLES			
210400 - Other Payable	870.81	0.00	870.81
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TOTAL OTHER PAYABLES	870.81	0.00	870.81
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TOTAL LIABILITIES	67,321.96	0.00	67,321.96
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EQUITY			
FUND BALANCES			
301100 - Working Capital	(257,862.05)	0.00	(257,862.05)
301200 - Retained Earnings	(182,849.25)	806,193.64	623,344.39
301300 - Inter Fund Transfers	467,693.26	(467,693.26)	0.00
Current Earnings	19,650.79	28,486.65	48,137.44
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TOTAL EQUITY	46,632.75	366,987.03	413,619.78
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TOTAL LIABILITIES & EQUITY	113,954.71	366,987.03	480,941.74
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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
115,903	115,905	(2)	1.400100	115,903	115,905	(2)	1,390,873
(28,143)	(28,143)	0	1.410900	(28,143)	(28,143)	0	(337,733)
87,760	87,762	(2)		87,760	87,762	(2)	1,053,140
TOTAL OPERATING ASSESSMENTS							
OTHER OPERATING REVENUE							
300	0	300	1.420100	300	0	300	0
141	0	141	1.420300	141	0	141	0
395	0	395	1.445300	395	0	395	0
0	999	(999)	1.445800	0	999	(999)	12,000
150	85	65	1.455600	150	85	65	1,030
986	1,084	(98)		986	1,084	(98)	13,030
TOTAL OTHER OPERATING INCOME							
88,747	88,846	(99)		88,747	88,846	(99)	1,066,170
TOTAL OPERATING REVENUE							
OPERATING EXPENSES							
BUILDING							
346	0	(346)	1.500100	346	0	(346)	0
307	1,813	1,506	1.500200	307	1,813	1,506	21,760
300	1,521	1,221	1.500300	300	1,521	1,221	18,270
250	1,555	1,305	1.500705	250	1,555	1,305	18,660
0	1,083	1,083	1.500910	0	1,083	1,083	13,000
0	311	311	1.501310	0	311	311	3,750
0	416	416	1.502100	0	416	416	5,000
0	156	156	1.502300	0	156	156	1,890
0	666	666	1.502505	0	666	666	8,000
0	61	61	1.503500	0	61	61	770
125	501	376	1.503700	125	501	376	6,070
1,329	8,083	6,754		1,329	8,083	6,754	97,170
TOTAL BUILDING EXPENSES							
FIRE ENTRY SECURITY SYSTEMS & SERVICES							
0	258	258	1.555500	0	258	258	3,100
175	0	(175)	1.555700	175	0	(175)	0
175	258	83		175	258	83	3,100
TOTAL FIRE ENTRY SECURITY SYS & SRVS							
RECREATION FACILITIES							
0	0	0	1.600100	0	0	0	4,920
0	0	0	1.600600	0	0	0	2,900
25	855	830	1.620100	25	855	830	4,500
25	855	830		25	855	830	12,320
TOTAL RECREATION FACILITIES							
GROUNDS							
4,110	4,477	367	1.700100	4,110	4,477	367	53,750
0	821	821	1.700150	0	821	821	9,890
0	41	41	1.700250	0	41	41	500
0	0	0	1.700500	0	0	0	4,000
0	0	0	1.700900	0	0	0	18,100
10,800	8,665	(2,135)	1.701500	10,800	8,665	(2,135)	52,000
14,910	14,004	(906)		14,910	14,004	(906)	138,240
TOTAL GROUNDS EXPENSE							
UTILITIES							
1,574	1,677	103	1.800100	1,574	1,677	103	18,820
13,683	13,294	(389)	1.800300	13,683	13,294	(389)	192,060
3,622	4,050	428	1.800855	3,622	4,050	428	48,620
18,879	19,021	142		18,879	19,021	142	259,500
TOTAL UTILITIES EXPENSE							
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
3,398	6,195	2,797	1.900100	3,398	6,195	2,797	40,780
500	780	280	1.900330	500	780	280	9,360
629	665	36	1.900400	629	665	36	8,000
0	(332)	(332)	1.900500	0	(332)	(332)	(4,000)
0	116	116	1.900600	0	116	116	1,400
22,810	25,958	3,148	1.900700	22,810	25,958	3,148	400,000
0	0	0	1.900900	0	0	0	3,000
51	250	199	1.901500	51	250	199	2,000
342	231	(111)	1.902200	342	231	(111)	2,500
75	100	25	1.902800	75	100	25	1,200
675	499	(176)	1.904999	675	499	(176)	6,000
28,480	34,462	5,982		28,480	34,462	5,982	470,240
TOTAL GENERAL ADMIN EXP							
SALARIES							
4,403	6,082	1,680	1.910100	4,403	6,082	1,680	73,000
437	665	228	1.911100	437	665	228	8,000
0	131	131	1.911200	0	131	131	1,590
458	251	(207)	1.911300	458	251	(207)	3,010
WAGES - WORKERS COMP							

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5,297	7,129	1,832	TOTAL SALARIES EXPENSE	5,297	7,129	1,832	85,600
69,096	83,812	14,716	TOTAL OPERATING EXPENSES	69,096	83,812	14,716	1,066,170
19,651	5,034	14,617	NET OPERATING INCOME/(LOSS)	19,651	5,034	14,617	0