

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

| | Operating | Reserves | Total |
|---|--------------------|-------------------|-------------------|
| CASH | | | |
| 100100 - Cash PPB | 180,757.39 | 227,091.54 | 407,848.93 |
| 100200 - First Citizens Bank | 0.00 | 7.11 | 7.11 |
| 100500 - Petty Cash | 600.00 | 0.00 | 600.00 |
| 100501 - Cash Debit Card | 3,094.87 | 0.00 | 3,094.87 |
| TOTAL CASH | 184,452.26 | 227,098.65 | 411,550.91 |
| DUE (TO)/FROM | | | |
| 111200 - Due (To)/From Current Year | (55,901.75) | 55,901.75 | 0.00 |
| TOTAL DUE TO/FROM | (55,901.75) | 55,901.75 | 0.00 |
| NET | 128,550.51 | 283,000.40 | 411,550.91 |
| ACCOUNTS RECEIVABLE | | | |
| 130100 - Assessments Receivable | 14,296.31 | 0.00 | 14,296.31 |
| 130200 - Allowance for Bad Debt Current | (2,227.00) | 0.00 | (2,227.00) |
| TOTAL ACCOUNTS RECEIVABLE | 12,069.31 | 0.00 | 12,069.31 |
| OTHER CURRENT ASSETS | | | |
| 150100 - Prepaid Deposit | 935.00 | 0.00 | 935.00 |
| 150200 - Prepaid Expense | 387.00 | 0.00 | 387.00 |
| 150300 - Prepaid Insurance | 20,307.00 | 0.00 | 20,307.00 |
| TOTAL OTHER CURRENT ASSET | 21,629.00 | 0.00 | 21,629.00 |
| FIXED ASSETS | | | |
| 160100 - Furniture & Fixtures | 6,088.83 | 0.00 | 6,088.83 |
| 160200 - Equipment | 1,804.71 | 0.00 | 1,804.71 |
| 160900 - Accumulated Depreciation | (5,885.51) | 0.00 | (5,885.51) |
| TOTAL FIXED ASSETS | 2,008.03 | 0.00 | 2,008.03 |
| TOTAL ASSETS | 164,256.85 | 283,000.40 | 447,257.25 |
| LIABILITIES | | | |
| ACCOUNTS PAYABLE | | | |
| 200100 - Prepaid Assessments | 53,575.52 | 0.00 | 53,575.52 |
| TOTAL ACCOUNTS PAYABLE | 53,575.52 | 0.00 | 53,575.52 |
| OTHER PAYABLES | | | |
| 210400 - Other Payable | 870.81 | 0.00 | 870.81 |
| TOTAL OTHER PAYABLES | 870.81 | 0.00 | 870.81 |
| TOTAL LIABILITIES | 54,446.33 | 0.00 | 54,446.33 |
| EQUITY | | | |
| FUND BALANCES | | | |
| 301100 - Working Capital | (257,862.05) | 0.00 | (257,862.05) |
| 301200 - Retained Earnings | (134,111.17) | 610,608.95 | 476,497.78 |
| 301300 - Inter Fund Transfers | 467,693.26 | (467,693.26) | 0.00 |
| Current Earnings | 34,090.48 | 140,084.71 | 174,175.19 |
| TOTAL EQUITY | 109,810.52 | 283,000.40 | 392,810.92 |
| TOTAL LIABILITIES & EQUITY | 164,256.85 | 283,000.40 | 447,257.25 |

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| Current Mnth Actual | Current Mnth Budget | Current Mnth Variance | | Current YTD Actual | Current YTD Budget | Current YTD Variance | Current Year Total Budget |
|---|---------------------|-----------------------|----------|--------------------|--------------------|----------------------|---------------------------|
| ASSESSMENT REVENUE | | | | | | | |
| 105,367 | 105,369 | (2) | 1.400100 | 948,299 | 948,321 | (22) | 1,264,430 |
| (25,858) | (25,858) | 0 | 1.410900 | (232,722) | (232,722) | 0 | (310,310) |
| 79,509 | 79,511 | (2) | | 715,577 | 715,599 | (22) | 954,120 |
| TOTAL OPERATING ASSESSMENTS | | | | | | | |
| OTHER OPERATING REVENUE | | | | | | | |
| 440 | 0 | 440 | 1.420100 | 4,740 | 0 | 4,740 | 0 |
| 116 | 0 | 116 | 1.420300 | 1,051 | 0 | 1,051 | 0 |
| 0 | 0 | 0 | 1.445100 | 690 | 0 | 690 | 0 |
| 40 | 0 | 40 | 1.445300 | 820 | 0 | 820 | 0 |
| 0 | 0 | 0 | 1.445500 | 330 | 0 | 330 | 0 |
| 0 | 0 | 0 | 1.445700 | 7,017 | 0 | 7,017 | 0 |
| 1,209 | 1,048 | 161 | 1.445800 | 8,791 | 9,432 | (641) | 12,580 |
| 0 | 0 | 0 | 1.446125 | 165 | 0 | 165 | 0 |
| 225 | 96 | 129 | 1.455600 | 975 | 864 | 111 | 1,160 |
| 2,031 | 1,144 | 887 | | 24,578 | 10,296 | 14,282 | 13,740 |
| 81,539 | 80,655 | 884 | | 740,155 | 725,895 | 14,260 | 967,860 |
| TOTAL OPERATING REVENUE | | | | | | | |
| OPERATING EXPENSES | | | | | | | |
| BUILDING | | | | | | | |
| 5,350 | 1,375 | (3,975) | 1.500200 | 18,082 | 12,375 | (5,707) | 16,500 |
| 2,151 | 1,633 | (518) | 1.500300 | 14,086 | 14,697 | 611 | 19,610 |
| 1,050 | 2,500 | 1,450 | 1.500705 | 11,934 | 22,500 | 10,566 | 30,000 |
| 215 | 83 | (132) | 1.501310 | 3,025 | 747 | (2,278) | 1,000 |
| 200 | 633 | 433 | 1.502105 | 4,009 | 5,697 | 1,688 | 7,600 |
| 0 | 117 | 117 | 1.502300 | 1,103 | 1,053 | (50) | 1,410 |
| 251 | 16 | (235) | 1.503500 | 701 | 144 | (557) | 200 |
| 125 | 248 | 123 | 1.503700 | 3,665 | 2,232 | (1,433) | 3,000 |
| 9,342 | 6,605 | (2,737) | | 56,605 | 59,445 | 2,840 | 79,320 |
| TOTAL BUILDING EXPENSES | | | | | | | |
| FIRE ENTRY SECURITY SYSTEMS & SERVICES | | | | | | | |
| 0 | 249 | 249 | 1.555700 | 2,393 | 2,241 | (152) | 3,000 |
| 0 | 249 | 249 | | 2,393 | 2,241 | (152) | 3,000 |
| TOTAL FIRE ENTRY SECURITY SYS & SRVS | | | | | | | |
| RECREATION FACILITIES | | | | | | | |
| 3,300 | 796 | (2,504) | 1.600100 | 5,731 | 3,980 | (1,751) | 4,780 |
| 0 | 482 | 482 | 1.600600 | 0 | 2,410 | 2,410 | 2,900 |
| 330 | 1,256 | 926 | 1.620100 | 3,898 | 3,677 | (221) | 4,500 |
| 3,630 | 2,534 | (1,096) | | 9,629 | 10,067 | 438 | 12,180 |
| TOTAL RECREATION FACILITIES | | | | | | | |
| GROUND | | | | | | | |
| 8,220 | 3,749 | (4,471) | 1.700100 | 43,686 | 33,741 | (9,945) | 45,000 |
| 630 | 344 | (286) | 1.700150 | 6,398 | 3,096 | (3,302) | 4,140 |
| 0 | 83 | 83 | 1.700250 | 0 | 747 | 747 | 1,000 |
| 1,080 | 2,500 | 1,420 | 1.700500 | 2,385 | 2,500 | 115 | 2,500 |
| 258 | 2,173 | 1,915 | 1.700900 | 15,301 | 12,295 | (3,006) | 13,700 |
| 0 | 0 | 0 | 1.701500 | 27,589 | 40,660 | 13,071 | 61,000 |
| 10,188 | 8,849 | (1,339) | | 95,358 | 93,039 | (2,319) | 127,340 |
| TOTAL GROUND EXPENSE | | | | | | | |
| UTILITIES | | | | | | | |
| 1,514 | 1,453 | (61) | 1.800100 | 13,683 | 11,260 | (2,423) | 15,000 |
| 18,422 | 19,427 | 1,005 | 1.800300 | 148,773 | 141,453 | (7,320) | 190,000 |
| 3,580 | 3,327 | (253) | 1.800855 | 35,521 | 29,943 | (5,578) | 39,940 |
| 23,516 | 24,207 | 691 | | 197,977 | 182,656 | (15,321) | 244,940 |
| TOTAL UTILITIES EXPENSE | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| ADMINISTRATIVE GENERAL | | | | | | | |
| 3,299 | 3,298 | (1) | 1.900100 | 32,896 | 29,682 | (3,214) | 39,590 |
| 520 | 0 | (520) | 1.900330 | 6,420 | 0 | (6,420) | 0 |
| 1,130 | 539 | (591) | 1.900400 | 7,881 | 4,851 | (3,030) | 6,480 |
| 0 | (415) | (415) | 1.900500 | 265 | (3,735) | (4,000) | (5,000) |
| 0 | 0 | 0 | 1.900600 | 923 | 0 | (923) | 0 |
| 15,516 | 32,007 | 16,491 | 1.900700 | 223,185 | 288,063 | 64,878 | 384,100 |
| 0 | 0 | 0 | 1.900900 | 2,400 | 3,300 | 900 | 3,300 |
| 0 | 0 | 0 | 1.901500 | 2,231 | 1,750 | (481) | 2,000 |
| 0 | 0 | 0 | 1.901700 | 90 | 0 | (90) | 0 |
| 1,549 | 166 | (1,383) | 1.902200 | 4,386 | 1,494 | (2,892) | 2,000 |
| 75 | 100 | 25 | 1.902800 | 750 | 900 | 150 | 1,200 |
| 0 | 0 | 0 | 1.903200 | 15 | 0 | (15) | 0 |
| 0 | 0 | 0 | 1.903300 | 21 | 0 | (21) | 0 |
| 75 | 333 | 258 | 1.904999 | 5,997 | 2,997 | (3,000) | 4,000 |
| 22,164 | 36,028 | 13,864 | | 287,459 | 329,302 | 41,843 | 437,670 |
| TOTAL GENERAL ADMIN EXP | | | | | | | |
| SALARIES | | | | | | | |
| 5,790 | 4,466 | (1,324) | 1.910100 | 47,271 | 40,194 | (7,077) | 53,600 |
| Wages/Sal - Manager | | | | | | | |

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|---------------------|---------------------|-----------------------|----------|------------------------------------|--------------------|----------------------|---------------------------|----------------|
| 554 | 441 | (113) | 1.911100 | Wages/Sal - Employer Taxes | 4,534 | 3,969 | (565) | 5,300 |
| 0 | 124 | 124 | 1.911200 | Wages/Sal - Payroll Processing | 1,226 | 1,116 | (110) | 1,500 |
| 458 | 251 | (207) | 1.911300 | Wages - Workers Comp | 2,048 | 2,259 | 211 | 3,010 |
| 1,385 | 0 | (1,385) | 1.911400 | Contract Labor | 1,565 | 0 | (1,565) | 0 |
| <u>8,187</u> | <u>5,282</u> | <u>(2,905)</u> | | TOTAL SALARIES EXPENSE | <u>56,645</u> | <u>47,538</u> | <u>(9,107)</u> | <u>63,410</u> |
| <u>77,026</u> | <u>83,754</u> | <u>6,728</u> | | TOTAL OPERATING EXPENSES | <u>706,065</u> | <u>724,288</u> | <u>18,223</u> | <u>967,860</u> |
| <u>4,513</u> | <u>(3,099)</u> | <u>7,612</u> | | NET OPERATING INCOME/(LOSS) | <u>34,090</u> | <u>1,607</u> | <u>32,483</u> | <u>0</u> |