

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

| | Operating | Reserves | Total |
|---|---------------------|-------------------|-------------------|
| CASH | | | |
| 100100 - Cash PPB | 215,054.23 | 127,377.88 | 342,432.11 |
| 100200 - First Citizens Bank | 0.00 | 7.11 | 7.11 |
| 100500 - Petty Cash | 600.00 | 0.00 | 600.00 |
| 100501 - Cash Debit Card | 2,589.16 | 0.00 | 2,589.16 |
| TOTAL CASH | 218,243.39 | 127,384.99 | 345,628.38 |
| DUE (TO)/FROM | | | |
| 111200 - Due (To)/From Current Year | (181,759.75) | 181,759.75 | 0.00 |
| TOTAL DUE TO/FROM | (181,759.75) | 181,759.75 | 0.00 |
| NET | 36,483.64 | 309,144.74 | 345,628.38 |
| ACCOUNTS RECEIVABLE | | | |
| 130100 - Assessments Receivable | 17,697.65 | 0.00 | 17,697.65 |
| 130200 - Allowance for Bad Debt Current | (2,227.00) | 0.00 | (2,227.00) |
| TOTAL ACCOUNTS RECEIVABLE | 15,470.65 | 0.00 | 15,470.65 |
| OTHER CURRENT ASSETS | | | |
| 150100 - Prepaid Deposit | 935.00 | 0.00 | 935.00 |
| 150200 - Prepaid Expense | 387.00 | 0.00 | 387.00 |
| 150300 - Prepaid Insurance | 20,307.00 | 0.00 | 20,307.00 |
| TOTAL OTHER CURRENT ASSET | 21,629.00 | 0.00 | 21,629.00 |
| FIXED ASSETS | | | |
| 160100 - Furniture & Fixtures | 6,088.83 | 0.00 | 6,088.83 |
| 160200 - Equipment | 1,804.71 | 0.00 | 1,804.71 |
| 160900 - Accumulated Depreciation | (5,885.51) | 0.00 | (5,885.51) |
| TOTAL FIXED ASSETS | 2,008.03 | 0.00 | 2,008.03 |
| TOTAL ASSETS | 75,591.32 | 309,144.74 | 384,736.06 |
| LIABILITIES | | | |
| ACCOUNTS PAYABLE | | | |
| 200100 - Prepaid Assessments | 62,645.00 | 0.00 | 62,645.00 |
| TOTAL ACCOUNTS PAYABLE | 62,645.00 | 0.00 | 62,645.00 |
| OTHER PAYABLES | | | |
| 210400 - Other Payable | 870.81 | 0.00 | 870.81 |
| TOTAL OTHER PAYABLES | 870.81 | 0.00 | 870.81 |
| TOTAL LIABILITIES | 63,515.81 | 0.00 | 63,515.81 |
| EQUITY | | | |
| FUND BALANCES | | | |
| 301100 - Working Capital | (257,862.05) | 0.00 | (257,862.05) |
| 301200 - Retained Earnings | (134,111.17) | 610,608.95 | 476,497.78 |
| 301300 - Inter Fund Transfers | 467,693.26 | (467,693.26) | 0.00 |
| Current Earnings | (63,644.53) | 166,229.05 | 102,584.52 |
| TOTAL EQUITY | 12,075.51 | 309,144.74 | 321,220.25 |
| TOTAL LIABILITIES & EQUITY | 75,591.32 | 309,144.74 | 384,736.06 |

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| Current Mnth Actual | Current Mnth Budget | Current Mnth Variance | | Current YTD Actual | Current YTD Budget | Current YTD Variance | Current Year Total Budget |
|---|---------------------|-----------------------|----------|--------------------|--------------------|----------------------|---------------------------|
| ASSESSMENT REVENUE | | | | | | | |
| 105,367 | 105,369 | (2) | 1.400100 | 1,053,666 | 1,053,690 | (25) | 1,264,430 |
| (25,858) | (25,858) | 0 | 1.410900 | (258,580) | (258,580) | 0 | (310,310) |
| 79,509 | 79,511 | (2) | | 795,086 | 795,110 | (25) | 954,120 |
| TOTAL OPERATING ASSESSMENTS | | | | | | | |
| OTHER OPERATING REVENUE | | | | | | | |
| 300 | 0 | 300 | 1.420100 | 5,040 | 0 | 5,040 | 0 |
| 110 | 0 | 110 | 1.420300 | 1,161 | 0 | 1,161 | 0 |
| 40 | 0 | 40 | 1.445100 | 730 | 0 | 730 | 0 |
| 0 | 0 | 0 | 1.445300 | 820 | 0 | 820 | 0 |
| 0 | 0 | 0 | 1.445500 | 330 | 0 | 330 | 0 |
| 0 | 0 | 0 | 1.445700 | 7,017 | 0 | 7,017 | 0 |
| 4,581 | 1,048 | 3,533 | 1.445800 | 13,371 | 10,480 | 2,891 | 12,580 |
| 0 | 0 | 0 | 1.446125 | 165 | 0 | 165 | 0 |
| 225 | 96 | 129 | 1.455600 | 1,200 | 960 | 240 | 1,160 |
| 5,255 | 1,144 | 4,111 | | 29,834 | 11,440 | 18,394 | 13,740 |
| 84,764 | 80,655 | 4,109 | | 824,919 | 806,550 | 18,369 | 967,860 |
| TOTAL OPERATING REVENUE | | | | | | | |
| OPERATING EXPENSES | | | | | | | |
| BUILDING | | | | | | | |
| 0 | 1,375 | 1,375 | 1.500200 | 18,082 | 13,750 | (4,332) | 16,500 |
| 4,623 | 1,633 | (2,990) | 1.500300 | 18,710 | 16,330 | (2,380) | 19,610 |
| 1,775 | 2,500 | 725 | 1.500705 | 13,709 | 25,000 | 11,291 | 30,000 |
| 0 | 83 | 83 | 1.501310 | 3,025 | 830 | (2,195) | 1,000 |
| 0 | 633 | 633 | 1.502105 | 4,009 | 6,330 | 2,321 | 7,600 |
| 203 | 117 | (86) | 1.502300 | 1,305 | 1,170 | (135) | 1,410 |
| 0 | 16 | 16 | 1.503500 | 701 | 160 | (541) | 200 |
| 0 | 248 | 248 | 1.503700 | 3,665 | 2,480 | (1,185) | 3,000 |
| 6,601 | 6,605 | 4 | | 63,205 | 66,050 | 2,845 | 79,320 |
| TOTAL BUILDING EXPENSES | | | | | | | |
| FIRE ENTRY SECURITY SYSTEMS & SERVICES | | | | | | | |
| 350 | 249 | (101) | 1.555700 | 2,743 | 2,490 | (253) | 3,000 |
| 350 | 249 | (101) | | 2,743 | 2,490 | (253) | 3,000 |
| TOTAL FIRE ENTRY SECURITY SYS & SRVS | | | | | | | |
| RECREATION FACILITIES | | | | | | | |
| 785 | 796 | 11 | 1.600100 | 6,516 | 4,776 | (1,740) | 4,780 |
| 996 | 490 | (506) | 1.600600 | 996 | 2,900 | 1,904 | 2,900 |
| 330 | 154 | (176) | 1.620100 | 4,228 | 3,831 | (397) | 4,500 |
| 2,111 | 1,440 | (671) | | 11,740 | 11,507 | (233) | 12,180 |
| TOTAL RECREATION FACILITIES | | | | | | | |
| GROUNDS | | | | | | | |
| 0 | 3,749 | 3,749 | 1.700100 | 43,686 | 37,490 | (6,196) | 45,000 |
| 0 | 344 | 344 | 1.700150 | 6,398 | 3,440 | (2,958) | 4,140 |
| 0 | 83 | 83 | 1.700250 | 0 | 830 | 830 | 1,000 |
| 0 | 0 | 0 | 1.700500 | 2,385 | 2,500 | 115 | 2,500 |
| 451 | 1,402 | 951 | 1.700900 | 15,752 | 13,697 | (2,055) | 13,700 |
| 0 | 0 | 0 | 1.701500 | 27,589 | 40,660 | 13,071 | 61,000 |
| 451 | 5,578 | 5,127 | | 95,809 | 98,617 | 2,808 | 127,340 |
| TOTAL GROUNDS EXPENSE | | | | | | | |
| UTILITIES | | | | | | | |
| 1,623 | 1,625 | 2 | 1.800100 | 15,306 | 12,885 | (2,421) | 15,000 |
| 19,505 | 18,445 | (1,060) | 1.800300 | 168,278 | 159,898 | (8,380) | 190,000 |
| 3,580 | 3,327 | (253) | 1.800855 | 39,100 | 33,270 | (5,830) | 39,940 |
| 24,708 | 23,397 | (1,311) | | 222,685 | 206,053 | (16,632) | 244,940 |
| TOTAL UTILITIES EXPENSE | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| ADMINISTRATIVE GENERAL | | | | | | | |
| 3,299 | 3,298 | (1) | 1.900100 | 36,195 | 32,980 | (3,215) | 39,590 |
| 440 | 0 | (440) | 1.900330 | 6,860 | 0 | (6,860) | 0 |
| 140 | 539 | 399 | 1.900400 | 8,021 | 5,390 | (2,631) | 6,480 |
| (90) | (415) | (325) | 1.900500 | 175 | (4,150) | (4,325) | (5,000) |
| 0 | 0 | 0 | 1.900600 | 923 | 0 | (923) | 0 |
| 136,645 | 32,007 | (104,638) | 1.900700 | 359,830 | 320,070 | (39,760) | 384,100 |
| 0 | 0 | 0 | 1.900900 | 2,400 | 3,300 | 900 | 3,300 |
| 0 | 0 | 0 | 1.901500 | 2,231 | 1,750 | (481) | 2,000 |
| 0 | 0 | 0 | 1.901700 | 90 | 0 | (90) | 0 |
| 1,468 | 166 | (1,302) | 1.902200 | 5,854 | 1,660 | (4,194) | 2,000 |
| 75 | 100 | 25 | 1.902800 | 825 | 1,000 | 175 | 1,200 |
| 0 | 0 | 0 | 1.903200 | 15 | 0 | (15) | 0 |
| 0 | 0 | 0 | 1.903300 | 21 | 0 | (21) | 0 |
| 75 | 333 | 258 | 1.904999 | 6,072 | 3,330 | (2,742) | 4,000 |
| 142,052 | 36,028 | (106,024) | | 429,511 | 365,330 | (64,181) | 437,670 |
| TOTAL GENERAL ADMIN EXP | | | | | | | |
| SALARIES | | | | | | | |
| 5,538 | 4,466 | (1,072) | 1.910100 | 52,809 | 44,660 | (8,149) | 53,600 |
| Wages/Sal - Manager | | | | | | | |

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|---------------------|---------------------|-----------------------|----------|------------------------------------|--------------------|----------------------|---------------------------|----------------|
| 516 | 441 | (75) | 1.911100 | Wages/Sal - Employer Taxes | 5,050 | 4,410 | (640) | 5,300 |
| 172 | 124 | (48) | 1.911200 | Wages/Sal - Payroll Processing | 1,398 | 1,240 | (158) | 1,500 |
| 0 | 251 | 251 | 1.911300 | Wages - Workers Comp | 2,048 | 2,510 | 462 | 3,010 |
| 0 | 0 | 0 | 1.911400 | Contract Labor | 1,565 | 0 | (1,565) | 0 |
| <u>6,226</u> | <u>5,282</u> | <u>(944)</u> | | TOTAL SALARIES EXPENSE | <u>62,870</u> | <u>52,820</u> | <u>(10,050)</u> | <u>63,410</u> |
| <u>182,499</u> | <u>78,579</u> | <u>(103,920)</u> | | TOTAL OPERATING EXPENSES | <u>888,564</u> | <u>802,867</u> | <u>(85,697)</u> | <u>967,860</u> |
| <u>(97,735)</u> | <u>2,076</u> | <u>(99,811)</u> | | NET OPERATING INCOME/(LOSS) | <u>(63,645)</u> | <u>3,683</u> | <u>(67,328)</u> | <u>0</u> |